

Year End	Total Firm Assets (millions)	Composite Assets			Annual Performance Results				
		U.S. Dollars (millions)	% Bundled Fee Accounts	Number of Accounts	Composite		Russell 2000 Growth	Russell 2500 Growth	Composite Dispersion
					Gross	Net			
2009	450	9	0.00%	Five or fewer	16.77%	15.62%	34.47%	41.66%	N.A.
2008	314	8	0.00%	Five or fewer	-42.68%	-43.28%	-38.54%	-41.50%	N.A.
2007	382	1	100.00%	Five or fewer	22.05%	20.86%	7.05%	9.69%	N.A.
2006	390	1	100.00%	Five or fewer	11.18%	10.08%	13.35%	12.26%	N.A.
2005	340	1	100.00%	Five or fewer	9.26%	8.18%	4.15%	8.17%	N.A.
2004	297	2	100.00%	Five or fewer	(6.27%)	(7.22%)	14.31%	14.59%	N.A.
2003	174	3	100.00%	Five or fewer	53.61%	52.13%	48.54%	46.32%	N.A.

N.A. - Information is not statistically meaningful due to an insufficient number of portfolios in the composite for the entire year.

Note: Russell® is a trademark of the Russell Investment Group. The Russell 2000 Growth® Index and the Russell 2500 Growth® Index are trademarks of the Russell Investment Group.

**Small Cap Growth Composite** contains fully discretionary small cap growth accounts. For comparison purposes the composite is measured against the Russell 2000 Growth Index. The Russell 2500 Growth Index is shown as additional information.

Magee Thomson Investment Partners, LLC has prepared and presented this report in compliance with the Global Investment Performance Standards (GIPS®).

Magee Thomson Investment Partners, LLC is a registered investment adviser. The firm maintains a complete list and description of composites, which is available upon request.

Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Past performance is not indicative of future results.

The U.S. Dollar is the currency used to express performance. Returns are presented gross and net of management fees and include the reinvestment of all income. Prior to September 2008, gross returns were reduced monthly by an annual wrap sponsor fee of 0.75% which included transactions costs. Net returns were reduced by all fees incurred and calculated monthly. Wrap fee schedules are provided by independent wrap sponsors and are available upon request from the respective wrap sponsor. Accounts paid a flat all-inclusive wrap sponsored fee. This fee included trading services, custodial services and wrap sponsored management services. In the third quarter 2006, the composite included an institutional account and the bundled fee was weighted only for those accounts that require it. Additional information regarding policies for calculating and reporting returns is available upon request.

The management fee schedule is as follows: 1% on the balance. Actual investment advisory fees incurred by clients may vary.

The Small Cap Growth Composite was created January 1, 2003. Magee Thomson Partners, LLC's compliance with the GIPS standards has been verified for the period May 9, 2002 through December 31, 2009 by Ashland Partners & Company, LLP. In addition, a performance examination was conducted on the Small Cap Growth Composite beginning January 1, 2003. A copy of the verification report is available upon request.