

Year End	Total Firm Assets (millions)	Composite Assets			Annual Performance Results				
		U.S. Dollars (millions)	% Bundled Fee Accounts	Number of Accounts	Composite		Russell 1000 Growth	S&P 500	Composite Dispersion
					Gross	Net			
2009	450	441	0.00%	9	28.03%	26.97%	37.21%	26.46%	0.2%
2008	314	290	0.00%	8	-42.96%	-43.47%	-38.44%	-37.00%	0.1%
2007	382	380	0.00%	7	23.88%	22.85%	11.81%	5.49%	0.3%
2006	390	389	0.00%	7	9.52%	8.60%	9.07%	15.79%	0.2%
2005	340	340	0.00%	7	8.60%	7.68%	5.26%	4.91%	0.1%
2004	297	295	0.20%	7	7.71%	6.80%	6.30%	10.88%	N.A.
2003	174	170	0.89%	Five or fewer	27.05%	26.00%	29.75%	28.68%	N.A.
2002*	125	125	0.00%	Five or fewer	(33.35%)	(33.93%)	(27.88%)	(22.10%)	N.A.
2001*	-	135	-	Five or fewer	(29.86%)	(30.47%)	(20.42%)	(11.88%)	N.A.
2000*	-	123	-	Five or fewer	(13.49%)	(14.23%)	(22.42%)	(9.11%)	N.A.
1999*	-	182	-	Five or fewer	99.89%	98.28%	33.16%	21.04%	N.A.
1998*	-	101	-	Five or fewer	59.82%	58.51%	38.71%	28.58%	N.A.
1997*	-	68	-	Five or fewer	32.57%	31.47%	30.49%	33.36%	N.A.
1996*	-	59	-	Five or fewer	15.77%	14.80%	23.12%	22.96%	N.A.

N.A. - Information is not statistically meaningful due to an insufficient number of portfolios in the composite for the entire year.

* Performance presented prior to May 9, 2002 represents the Large Cap Growth track record established by the Portfolio Manager prior to the formation of Magee Thomson Investment Partners, LLC. The presentation conforms to GIPS® guidelines regarding the portability of investment results.

Note: Russell® is a trademark of the Russell Investment Group. The Russell 1000 Growth® Index is a trademark of the Russell Investment Group.

Large Cap Growth Composite contains fully discretionary large cap growth portfolios. For comparison purposes the composite is measured against the Russell 1000 Growth Index. The S&P 500 Index is shown as additional information.

Magee Thomson Investment Partners, LLC has prepared and presented this report in compliance with the Global Investment Performance Standards (GIPS®).

Magee Thomson Investment Partners, LLC is a registered investment adviser. The firm maintains a complete list and description of composites, which is available upon request.

Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. During May 2002, there was one non-fee-paying account which made up 100% of the composite. This account was terminated beginning June 1, 2002. Past performance is not indicative of future results.

The U.S. Dollar is the currency used to express performance. Returns are presented gross and net of management fees and include the reinvestment of all income. Net of fee performance was calculated monthly using the highest annual management fee of 0.85%. The annual composite dispersion is an asset-weighted standard deviation calculated for the accounts in the composite the entire year. Additional information regarding policies for calculating and reporting returns is available upon request.

The management fee schedule is as follows: 0.85% on first \$10 Million, 0.75% on next \$40 Million, 0.65% on next \$50 Million, 0.50% on the balance. Actual investment advisory fees incurred by clients may vary.

The Large Cap Growth Composite was created June 1, 2002. Performance presented for the time period January 1, 1996 through April 30, 2002 occurred while the Portfolio Manager, David Magee, was employed at Duncan-Hurst Capital Management, Inc. as the Portfolio Manager of the Large Cap Growth strategy. For the period May 1, 2002 through May 8, 2002 the performance represents a large cap growth account managed by the Portfolio Manager prior to the formation of Magee Thomson Investment Partners, LLC. Prior to May 2002, the composite contains one representative fully discretionary account. Ashland Partners & Company LLP performed an examination of this track record. Magee Thomson Investment Partners, LLC's compliance with the GIPS standards has been verified for the period May 9, 2002 through December 31, 2009 by Ashland Partners & Company LLP. In addition, a performance examination was conducted on the Large Cap Growth Composite beginning May 9, 2002. An Independent Verification Report is available upon request.